



# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Fortuna Silver Mines Inc.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	4/19/2025
Reporting Entity ESTMA Identification Number	E929085	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Kevin O'Reilly			Date	4/15/2025	
Position Title	VP Finance and Administration					

Extractive Sector Transparency Measures Act - Annual Report											
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Reporting Entity Name	Fortuna Silver Mines Inc.				Currency of the Report		CAD				
Reporting Entity ESTMA Identification Number	E929085										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Côte d'Ivoire	Government of Cote d'Ivoire	Tax authority	32,091,295	26,608,537	575,937		402,806			59,678,574	Payments made in XOF, refer to Additional notes for conversion assumptions
Burkina Faso	Government of Burkina Faso	Tax authority	3,633,488	30,386,990	3,743,213		436,778	920,530		39,121,000	Payments made in XOF, refer to Additional notes for conversion assumptions
Mexico	National Government of Mexico	Mexican Geological Service		2,788,279						2,788,279	Payments relate to royalties
Mexico	National Government of Mexico	Ministry of Economy	2,103,303	1,009,204	1,535,341					4,647,848	Payments relate to 7.5% mining royalty (Taxes); 0.5% extraordinary mining duty (Royalties); and minino concessions (Fees)
Mexico	Municipality of San Jose del Progreso						766,678		1,149,673	1,916,352	Payments for infrastructure and community projects at San Jose del Progreso township
Mexico	Municipality of Magdalena Ocotlán								399,302	399,302	Payments for infrastructure and community projects at Magdalena Ocotlán
Argentina	National Government of Argentina	Ministry of Environment and Production			236,089					236,089	Water canon. Reportable under the ESTMA.
Argentina	National Government of Argentina	Mining and energy resources secretary			2,792					2,792	Inspection expenses and exploration canon. Lower than CA\$ 100,000
Argentina	Municipality of Tolar Grande				283,396					283,396	Construction fee. Safety, health and hygiene fee, other minor. Reportable under the ESTMA.
Argentina	Province of Salta	Grand Treasury of the Province of Salta		5,862,116	19,848					5,881,964	Stamp taxes not related to Commercial Development. Reportable under the ESTMA. Lower than CA\$ 100,000
Argentina	National Government of Argentina	Federal Public Revenue Administration	14,591,018							14,591,018	Custom taxes includes VAT (consumption tax specifically excluded), and customs fees. Not reportable under the ESTMA.
Peru	Federal Govemement of Peru	National Superintendency of Tax Administration	12,257,494	378,367					-	12,635,860	Payments related to: - Income Tax - Net Assets tax - Mining workers Retirement Plan contribution - Mining Royalty - Sncial Mining Tax
Peru	Federal Govemement of Peru	Agency for Environmental Assessment and Enforcement	109,154						-	109,154	
Peru	Federal Govemement of Peru	Department of Investments in Mining and Energy	187,121						-	187,121	
Peru	Federal Govemement of Peru	Institute of Geological, Mining and Metallurgy			316,818				-	316,818	Payments related to mining concessions

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Peru	Federal Governement of Peru	Water Resources Commission			253,053				-	253,053	Agriculture Minister - Peruvian Water Authority includes fees and contribution, calculated from water consumption.
Additional Notes:	The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for 2024 to convert local currency amounts to CAD were as follows: ARS 681.434; MXN 13.356; PEN 3422.; and XOF 0.002257										

